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Eurodollar Futures

Underlying Instrument	Eurodollar Time Deposit having a principal value of USD \$1,000,000 with a three-month maturity.
Price Quote	Quoted in IMM Three-Month LIBOR index points or 100 minus the rate on an annual basis over a 360 day year (e.g., a rate of 2.5% shall be quoted as 97.50). 1 basis point = .01 = \$25.
Tick Size (minimum fluctuation)	One-quarter of one basis point (0.0025 = \$6.25 per contract) in the nearest expiring contract month; One-half of one basis point (0.005 = \$12.50 per contract) in all other contract months. The "new" front-month contract begins trading in 0.0025 increments on the same Trade Date as the Last Trading Day of the expiring "old" front-month contract.
Contract Months	Mar, Jun, Sep, Dec, extending out 10 years (total of 40 contracts) plus the four nearest serial expirations (months that are not in the March quarterly cycle). The new contract month terminating 10 years in the future is listed on the Tuesday following expiration of the front quarterly contract month.
Last Trading Day	The second London bank business day prior to the third Wednesday of the contract expiry month. Trading in the expiring contract closes at 11:00 a.m. London Time on the last trading day.
Settlement Procedure	Final Eurodollar Futures Settlement Procedure (PDF) Daily Eurodollar Futures Settlement Procedure (PDF)
Position Limits	None


Block Minimum	Block Trading Minimums	
All or None Minimum	All or None Minimums	
Rulebook Chapter	CME Chapter 452	
Trading Hours (All times listed are Central Time)	OPEN OUTCRY	MON-FRI: 7:20 a.m. - 2:00 p.m.
	CME GLOBEX	SUN - FRI: 5:00 p.m. - 4:00 p.m. CT
Ticker Symbol	OPEN OUTCRY	ED
	CME GLOBEX	GE
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CME.	




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